



The System For Credit Unions

10300 Eaton Place, Suite 330
Fairfax, VA 22030

1-800-733-3266 Sales
1-800-283-3326 Support
www.fedcomp.com
www.virtualcu.net

Press RELEASE

For Release: September 13, 2004

**Contact: Trevor Hamilton, Director of Sales and Marketing
1-800-733-3266, Ext. 305**

A New Strategic Partnership is Born: FedComp, Inc. and iPay Technologies, LLC Will Work Together to Bring Our Customers the Best of Internet Banking and Online Bill Pay.

FAIRFAX, VA.- FedComp, Inc. and iPay Technologies, LLC will partner to bring the best of Internet Banking and Online Bill Pay together. The new relationship was cultivated through a mutual respect for both company's management philosophy and operating procedures.

"FedComp is dedicated to providing our clients with a solution that meets the needs and expectations of their customers," said Jim Jessee, Director of Installations and Training at FedComp, Inc. "We want what's best for our clients."

FedComp is the largest supplier of PC-based credit union software worldwide, with over 2,500 installations completed to date. They have credit unions in all 50 states and in several foreign countries. FedComp is noted for their expertise in software, credit union regulations, LAN systems, hardware and communications. Founded in 1984, FedComp's reputation is *still* based on superior product and service at a reasonable price, along with a valuable commitment to credit unions and the credit union movement.

Based in Elizabethtown, KY with more than 20 years experience in the bill pay industry, iPay Technologies, LLC offers a suite of products for both the retail and commercial financial services markets, offering the flexibility for our clients to create solutions that align closely with their strategies.

iPay prides itself in being a high quality, low cost provider with excellent customer service and outstanding innovative initiatives. "Our continuing success in delivering the very best in quality service as well as new product and service innovations has allowed us to build a very loyal client base. Our clients have been, and continue to be, our most powerful references. At 560 clients and steadily growing, our ability to maintain an outstanding reputation for quality service is very rewarding and motivating for our entire company." says Kelli Schultz, Vice President of iPay's Innovation division.

"FedComp's dedication to providing its own clients with the best possible solutions at an affordable price makes this partnership a great fit," said Schultz. "We are pleased to work with a company that so clearly puts the needs of their clients first."

FedComp is proud of its reputation for responding to the needs of the credit union industry in a user-friendly and low cost manner, emphasizing customer service and delivering what is promised. For more information about FedComp, please visit our website, www.FedComp.com, e-mail us at: sales@fedcomp.com, or call us at 1-800-733-3266.