



NEWS RELEASE

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iPay Extends Record Client Growth with New Partnerships

– More than 150 community financial institutions chose iPay bill payment solutions by mid-year 2006 –

Elizabethtown, Ky., Aug. 15, 2006 – iPay Technologies, a leading choice for online bill payment solutions for community financial institutions, gained momentum in the first half of 2006 by signing 150 new customers and securing strategic partnerships with VeriSign and ClickVue. Other significant achievements include hosting iPay regional user forums in San Francisco and Dallas as well as surpassing the 1,000-customer mark.

iPay's partnership with ClickVue to provide Web-based, interactive tutorials has yielded improved bill payment adoption and increased overall satisfaction for those financial institutions that have implemented the product. The availability of VeriSign's online fraud detection service will further benefit iPay's clients as they rush to meet the FFIEC multi-factor authentication guidance by year-end.

"Our partnerships with VeriSign and ClickVue will continue to fuel demand for iPay services from community banks and credit unions as they seek vendors that make secure bill payment easy to implement," said Kelli Schultz, president of iPay Technologies. "The tremendous growth we've achieved is attributed to our ongoing commitment to remain focused on client care, executing successful payments and quickly resolving problems. We are committed to making online bill payment quick, easy and hassle-free for consumers and for the financial institutions and data processors who serve them."

About iPay Technologies

Headquartered in Elizabethtown, Kentucky, iPay Technologies provides full-service Internet bill payment software that offer end-users a high level of control, customization and security to more than 1,000 community financial institutions in the United States. iPay partners with community banks and credit unions to make electronic bill paying quick, easy and hassle-free for consumers. By consistently delivering experiences that financial institutions and their customers and members rave about, iPay is rapidly becoming a leading provider of Internet bill payment services. For more information please visit iPay Technologies Web site at www.ipaymybills.com.

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