



NEWS RELEASE

300 West Wieuca Road, Building One, Suite 300 Atlanta, Georgia 30342 www.williammills.com 678-781-7200 FAX 678-781-7239

Media Contact: Carol Kennemore
For iPay Technologies, LLC
(678) 781-7205

iPay Offers Expedited Bill Payments for Community Financial Institutions

- Consumers can pay urgent bills conveniently, online -

Elizabethtown, Ky, April 24, 2006 – iPay Technologies, the community financial institution’s provider of choice for full-service online bill pay solutions, announced today the availability of expedited bill payment services for community financial institutions. Expedited payment is an added feature to iPay’s bill payment solutions that enable next day payment for a consumer’s most urgent bills such as mortgage payments, insurance premiums or credit cards that carry significant late penalties.

The expedited payment service is priced significantly lower than late payment fees or next-day air package delivery services, which are often the only option for ensuring that an urgent payment will arrive on time. Financial institutions offering expedited payments benefit by expanding their online services with a valuable convenience option while gaining a new source of fee income.

“Our members value services like expedited payments that save them time, money and give them peace of mind,” said Fred Kent, chief executive officer of First Credit Union of Arizona. “While we don’t anticipate our members paying every bill with expedited payments, it can make all the difference for those situations that are truly urgent. The iPay solution works seamlessly with our online credit union software and the transaction is very easy to conduct through our Internet portal.”

“The expedited payment service was designed to solve problems and save money for consumers,” said Steve Hooper, chief payments officer of iPay Technologies. “Everyone has to rush to pay a bill sometimes. It’s stressful, inconvenient and expensive to run out to an overnight service to ensure your payment gets delivered the next day. Financial institutions offering expedited payments may become heroes to their clients by offering a valuable online service at the most critical time - right when they need it. The increased customer satisfaction from expedited payments will help ensure customer loyalty to the financial institution and their online banking products.”

About iPay Technologies

Headquartered in Elizabethtown, Kentucky, iPay Technologies provides full-service Internet bill payment software that offer end-users a high level of control, customization and security to more than 1,000 community financial institutions in the United States. iPay partners with community banks and credit unions to make electronic bill paying quick, easy and hassle-free for consumers. By consistently delivering experiences that financial institutions and their customers and members rave about, iPay is rapidly becoming a leading provider of Internet bill payment services. For more information please visit iPay Technologies Web site at www.ipaymybills.com.

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