



PRESS RELEASE

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qbt Partners with iPay for Bill Payment **Combining leading edge providers to the credit union movement**

NEW YORK, NY, May 9, 2003 - qbt, a leader in real-time financial systems integration, announced today it has formed a partnership with iPay, LLC and will be adding iPay's bill payment offering to the MultiPoint™ Online Banking application.

qbt's MultiPoint™ Online Banking product is currently used by over 50 credit unions throughout the United States as a transactional, Web-based home banking application. MultiPoint™ Online Banking is designed to integrate with any core data processing system for community banks and credit unions to provide real-time account summary, account history, and transfer transactions. Financial institutions may also elect to support other real-time transactions such as requesting checks, stop payment on checks, loan applications, and opening certificates of deposit. MultiPoint™ Online Banking is a complete home banking application that supports check imaging and e-statements from many leading vendors.

iPay, LLC is a *high quality low cost* provider of electronic bill payment services to financial institutions nationwide. iPay's suite of BillPay-e™ products offers banks and credit unions the unique opportunity to match consumer and product versus the traditional "one size fits all" offerings historically available in the industry. The Bill Pay-e™ product suite accommodates every consumer, from the inexperienced beginner to the loyal enthusiast while simultaneously allowing the financial institution to manage their cost of doing business. The recent release of person to person and inter-bank transfer capabilities completes iPay's retail product offerings and further demonstrates iPay's commitment to providing "in-demand" payment features at a below industry price.

"qbt is looking forward to working with iPay to offer an additional bill payment vendor into the MultiPoint™ Online Banking product", says Brian Bodell, the President of qbt. "iPay has an excellent reputation with community financial institutions and is known for their strong technology, outstanding service, and reasonable pricing. iPay and qbt can now work together to best provide outstanding technology and service to the financial community.

"We're excited about our new relationship with qbt", says Dana Smolenski, President of iPay, LLC. "The strategy at iPay has been to align ourselves with partners who mirror our dedication to the client. Qbt is a perfect example of the integrity and commitment we demand from ourselves. We look forward to an outstanding partnership with qbt!".

About qbt

Since 1996, qbt has been providing integration solutions that are currently used by over 150 financial institutions and EFT networks. qbt's flagship product called MultiPoint™, is a powerful integration platform that allows financial institutions to integrate all of their delivery channel and account processing systems in one seamless network environment. In addition, MultiPoint™ Online Banking and EFT Processor products support specific delivery channel applications for community-based financial institutions. qbt's technology provides an unprecedented combination of flexibility, reliability, throughput and security.

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